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U.S. Department of Labor

Office of Labor-Management Standards
JFK Federal Building
Suite E-365
Boston, Massachusetts 02203
Telephone: (617) 624-6690



January 14, 2005

Tom Koufopoulos, Treasurer
National Association of Letter Carriers
NALC Branch 44

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Re: LM #089-838

Dear Mr. Koufopoulos:

This office has recently completed an audit of the NALC Branch 44 under the Compliance Audit Program (CAP) to determine your organization's compliance with the provisions of the Labor-Management Reporting and Compliance Act of 1959, as Amended (LMRDA). As discussed during the exit interview with you and Recording Secretary Anita Koufopoulos on January 12, 2005 the following problems were disclosed during the CAP. The matters listed below are not an exhaustive list of all possible problem areas since the audit conducted was limited in scope.

The CAP disclosed that the union's 12/31/2003 Labor Organization Annual Report, LM-3 was deficient and did not meet the standards of acceptability in violations of LMRDA Section 201(b). Specifically, all bank accounts (retirement accounts) were not reported and receipts were overstated due to the reporting of a transfer as a receipt. An amended LM-3 for 12/31/2003 is required to be filed within 30 days. Please send the amended LM-3 to my attention at the above listed address.

The CAP also disclosed that Branch was not adequately bonded as required by Section 502 of the LMRDA. The bond covering the Branch issued by the Fidelity and Deposit Company #CCP120774410 in the amount of \$60,000 contained a deductible of \$500.00. To be in compliance with Section 502 the deductible must be eliminated. Please send me a copy of the corrected bond.

I want to extend my personal appreciation for the cooperation and courtesy extended by you during this compliance audit. If we can be of any assistance in the future, please do not hesitate to call 617-664-6698.

Sincerely

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Investigator